

Date: 7-8-03Submitted by: Chairman of the Assembly at the
Request of the Mayor

Prepared by: Office of Management and Budget

For Reading: June 10, 2003

ANCHORAGE, ALASKA

AR NO. 2003-165

A RESOLUTION OF THE MUNICIPALITY APPROPRIATING FORTY TWO MILLION EIGHT HUNDRED EIGHTY THOUSAND DOLLARS (\$42,880,000) OF PROCEEDS OF GENERAL OBLIGATION BONDS TO THE AREAWIDE CIP FUND (401), AND ANCHORAGE ROADS AND DRAINAGE SERVICE AREA CIP FUND (441), TO PAY THE COSTS OF PUBLIC SAFETY, ROAD, AND STORM DRAINAGE CAPITAL IMPROVEMENT PROJECTS; AND CONTRIBUTING NINE HUNDRED TWELVE THOUSAND DOLLARS (\$912,000) FROM THE ANCHORAGE ROADS AND DRAINAGE SERVICE AREA CIP FUND (441) TO THE EQUIPMENT MAINTENANCE INTERNAL SERVICE FUND (601) FOR THE PURCHASE OF MAINTENANCE VEHICLES.

THE ANCHORAGE ASSEMBLY RESOLVES:

Section 1. That two million nine hundred thirty thousand dollars (\$2,930,000) of proceeds of general obligation bonds of the Municipality of Anchorage be appropriated to the Areawide CIP Fund (401) to pay the costs of public safety and related capital improvement projects in the Municipality of Anchorage as approved by the voters in the general election held April 1, 2003.

Section 2. That thirty nine million nine hundred fifty thousand dollars (\$39,950,000) of proceeds of general obligation bonds of the Municipality of Anchorage be appropriated to the Anchorage Roads and Drainage Service Area CIP Fund (441) to pay the costs of road, storm drainage and related capital improvement projects in the Anchorage Roads and Drainage Service Area as approved by the voters in the general election held April 1, 2003.

Section 3. That the sum of nine hundred twelve thousand dollars (\$912,000) be contributed from the Anchorage Roads and Drainage Service Area CIP Fund (441) to the Equipment Maintenance Internal Service Fund (0601) to purchase street maintenance vehicles and equipment.

Section 4. That this resolution shall take effect immediately upon passage and approval.

PASSED AND APPROVED by the Anchorage Assembly this 8th day of July, 2003.


Chair

ATTEST:


Municipal Clerk

Departmental Appropriations:

Police Department	\$1,750,000
Fire	\$180,000
Project Management & Engineering-Roads	\$33,795,000
Project Management & Engineering-Building	\$2,200,000
Traffic	\$3,110,000
Street Maintenance	\$1,845,000
Maintenance & Operations:	\$912,000
TOTAL DEPARTMENTAL APPROPRIATIONS	\$43,792,000

APRIL 1, 2003 FACT SHEET - GENERAL OBLIGATION BONDS

**PROPOSITION
4**

**ANCHORAGE ROADS & DRAINAGE
SERVICE AREA**

**BOND AMOUNT:
\$39,950,000**

Passage of this bond proposition would provide funds to finance improvements to the road and drainage system to reduce future operations and maintenance costs and improve safety within the service area.

**ADDITIONAL
INFORMATION
CONTACTS**

**Howard Holtan,
Municipal Engineer**
343-8109

**Tim Rogers,
Capital Budget
Officer**
343-4467

**HOW THE
BONDS ARE
PAID**

The bonds will be paid through taxes levied in the Anchorage Roads and Drainage Service Area.

Estimated Property Tax: .2438 mills or **\$24.38** annually per \$100,000 assessed valuation to retire the bond debt;
.0121 mills or **\$1.21** annually per \$100,000 assessed valuation for operations and maintenance costs; for a total of .2560 mills or **\$25.60** annually per \$100,000 assessed valuation.

It is the expectation of the Municipality of Anchorage that the general obligation bonds proposed for April 1, 2003 will be used to make capital improvements to facilities in each service area noted. Projects listed below describe how we expect to use the bond proceeds. However, as project development progresses, changes in scope, project feasibility, phasing, timeline, or estimated costs may occur that result in acceleration, delay, or substitution of projects.

100TH AVE UPGRADE - MINNESOTA DR TO KING ST
- design and easement acquisition
3RD AVE SURFACE REHAB - POST RD TO REEVE BLVD - design
35TH AVE/MCRAE RD UPGRADE-WISCONSIN TO SPENARD - design
76TH AVE RECONSTRUCTION - OLD SEWARD HWY TO NEW SEWARD HWY FRONTAGE ROAD - design
84TH AVE UPGRADE - LAKE OTIS PKWY TO RAIN TREE CIR - design
9TH AVE SURFACE REHAB - L ST TO INGRA ST - easement acquisition and utility relocation
ADA PEDESTRIAN FACILITY UPGRADES - design and construction
AERO AVE RECONSTRUCTION-NORTHERN LIGHTS BLVD TO 36TH AVE - design
ANCHORAGE SIGNAL SYSTEM, SIGNAGE, AND SAFETY IMPROVEMENTS - design and construction
ARCTIC BLVD SURFACE REHAB - FIREWEED LN TO TUDOR RD - easement acquisition and utility phase
ARDSA ROAD AND DRAINAGE SYSTEM REHABILITATION - reconstruction
ARDSA STREET LIGHT IMPROVEMENTS - design and construction
BAYSHORE DR SURFACE REHAB-100TH TO MARATHON CIR - design
BRAGAW ST SURFACE REHAB - GLENN HWY TO DEBARR RD - easement acquisition and utility funding
CBD TRAFFIC SIGNAL REPLACEMENT - design and construction
CEDAR HOLLOW SUBDIVISION AREA STORM IMPROVEMENTS - construction
CREEKSIDE TOWN CENTER ROAD IMPROVEMENTS - design
DOWNTOWN AREA STORM RECONSTRUCTION PHASE II - construction

(project list continues)

**WHAT IT
COSTS**

OPERATING COSTS

Additional annual operations and maintenance costs: \$181,000.
The Municipal tax cap will be increased to fund additional operations and maintenance costs.

DEBT SERVICE

Estimated annual debt service*: \$3,638,000
Basis for estimate: Assumes bonds are sold as a package @ 5.25% interest, with bond repayment term corresponding to the expected life of the assets financed, i.e., 5, 12 or 20 years.

* repayment of principal and interest

ELECTRICAL LOAD CENTER UPGRADES - design and construction
ELMORE RD UPGRADE - HUFFMAN RD TO DEARMOUN RD - construction
FOREST PARK DR UPGRADE - HILLCREST DR TO NORTHERN LIGHTS BLVD - preliminary engineering
HARTZELL RD UPGRADE - LORE RD TO 79TH AVE - design, easement acquisition and utility phase
HEAVY EQUIPMENT ROADS DRAINAGE AND SIGNALS
INTERSECTION SAFETY IMPROVEMENTS - design and construction
KLOEP MAINTENANCE STATION WATER QUALITY AND FACILITY IMPROVEMENTS - construction
LAKE OTIS PKWY SURFACE REHAB - 68TH AVE TO ABBOTT RD - design
LAKE OTIS PKWY/15TH AVE PEDESTRIAN IMPROVEMENTS - SITKA ST TO 24TH AVE - construction
LAUREL ST UPGRADE - DOWLING RD TO 64TH AVE - design and construction
LOCAL ROAD RID RECONSTRUCTION AND UPGRADES
MISCELLANEOUS SIDEWALK CONNECTIONS AND REHAB - design and construction
MISCELLANEOUS SMALL DRAINAGE PROJECTS - design and construction
MOUNTAIN VIEW DR LANDSCAPING AT LIONS PARK
MOUNTAIN VIEW DR RECONSTRUCTION/LANDSCAPING-GLENN HWY TO PINE STREET - design
MUNICIPAL CONTRIBUTION TO TEA21 PROGRAM
NORTHERN LIGHTS BLVD UPGRADE PHASE III - NATHANIEL CT TO WISCONSIN ST - easement acquisition and utility relocation
NORTHWOOD DR AREA TRAFFIC CALMING
NORTHWOOD DR UPGRADE - 88TH AVE TO DIMOND BLVD - easement acquisition and utility relocation
NORTHWOOD DR UPGRADE - SPENARD RD TO INTERNATIONAL AIRPORT RD - easement acquisition and utility relocation
PATTERSON ST UPGRADE PH II- 36TH AVE TO TUDOR RD - construction
PEDESTRIAN OVERPASS REHAB AND UPGRADES - design and construction
PINE ST UPGRADE - DEBARR RD TO REKA DR - construction
POTTER VALLEY RD SURFACE REHAB - OLD SEWARD HWY TO GREECE DR - design
RASPBERRY RD UPGRADE - ARCTIC BLVD TO C ST - design
RASPBERRY RD UPGRADE - MINNESOTA DR TO ARCTIC BLVD - easement acquisition and utility relocation
RECYCLED ASPHALT PAVEMENT (RAP) AND CHIP SEAL UPGRADES - construction
SNOW DISPOSAL SITE ACQUISITION AND DEVELOPMENT
SOUTHPORT BLVD UPGRADE - ENSIGN DR TO SPYGLASS CIR - design
SPRUCE ST UPGRADE - 76TH AVE TO 88TH AVE - design
STREET MAINTENANCE ROAD SAND STORAGE AND HANDLING FACILITY - construction
TIMBERLANE DR RECONSTRUCTION - NEW KLATT RD TO HUFFMAN RD - design/utilities
TRAFFIC CALMING AND SAFETY IMPROVEMENTS - design and construction
TUDOR RD/CAMPBELL AIRSTRIP RD SNOW DISPOSAL SITE UPGRADE - design
TURPIN RD UPGRADE - GLENN HWY TO DEBARR RD - easement acquisition and utility relocation
VAN BUREN ST/HARDING DR UPGRADE - SOUTH OF 48TH AVE - construction
WATER QUALITY UPGRADE ON STORM DRAIN OUTFALLS - design and construction

George Wuerch, Mayor
February 2003

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APRIL 1, 2003 FACT SHEET - GENERAL OBLIGATION BONDS

**PROPOSITION
#5**

**AREAWIDE BOND PROPOSITION
PUBLIC SAFETY**

**BOND AMOUNT:
\$2,930,000**

Passage of this bond proposition would provide funds to finance public safety improvements serving residents areawide.

**ADDITIONAL
INFORMATION
CONTACTS**

John Fullenwider, Chief
Anchorage Fire Department
267-4934

**Mark Mew, Deputy Police
Chief,**
Anchorage Police Department
786-8552

Doug Robinson, Director,
Wireless Communications
343-7910

Tim Rogers,
Capital Budget Officer
343-4467

HOW THE BONDS ARE PAID

The bonds will be paid through taxes levied Areawide.

Estimated Property Tax: .0185 mills or **\$1.85** annually per \$100,000 assessed valuation to retire the bond debt;
.0351 mills or **\$3.51** annually per \$100,000 assessed valuation for operations and maintenance costs; for a total of .0536 mills or **\$5.36** annually per \$100,000 assessed valuation Areawide.

It is the expectation of the Municipality of Anchorage that the general obligation bonds proposed for April 1, 2003 will be used to make capital improvements to facilities in each service area noted. Projects listed below describe how we expect to use the bond proceeds. However, as project development progresses, changes in scope, project feasibility, phasing, timeline, or estimated costs may occur that result in acceleration, delay, or substitution of projects.

MOBILE INTENSIVE CARE UNITS (ambulances) provide basic and advanced life support to residents of the Municipality of Anchorage.

Programmed replacement and/or refurbishing of ambulances allows the Municipality to provide a fleet of reliable vehicles equipped to meet the emergency medical care needs of all residents, wherever and whenever the need arises.

E-911 SYSTEM REPLACEMENT

Combined with 2001 voter-approved bonds, this project would fully fund replacement and upgrade of the city's E-911 system, providing redundant dispatch centers at Anchorage Fire Department and Emergency Operations Center. The project would also add the ability to identify the location of mobile/cellular callers and improve address identification for landline callers.

**COMMUNICATIONS EQUIPMENT
UPGRADES**

This project would upgrade and replace equipment and towers to improve coverage systemwide and accommodate additional antennae and increase safety.

WHAT IT COSTS

**OPERATING
COSTS**

Additional annual operations and maintenance costs: **\$659,000.**
The Municipal tax cap will be increased to fund additional operations and maintenance costs.

DEBT SERVICE

Estimated annual debt service*: **\$346,800**
Basis for estimate:
Assumes bonds are sold as a package @ 5.25% interest, with bond repayment term corresponding to the expected life of the assets financed, i.e., 7, 10 and 20 years.

* repayment of principal and interest

**George Wuerch, Mayor
February 2003**

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ASSEMBLY MEMORANDUM
MUNICIPALITY OF ANCHORAGE

No. AM 497-2003

Meeting Date: June 10, 2003

FROM: Mayor

SUBJECT: Assembly Resolution No. AR 2003-165, Appropriating \$42,880,000 of Proceeds of General Obligation Bonds of the Municipality of Anchorage to Various Capital Funds and Contributing \$912,000 to the Equipment Maintenance Internal Service Capital Fund (606)

On February 11, 2003 the Anchorage Assembly approved ordinances authorizing the following items for the purposes noted:

AO	AM	Bond Purpose and Amount	Prop #
2003-18	68-2002	Road, Storm Drainage and related capital improvements in the Anchorage Roads and Drainage Service Area (ARDSA) in the amount of \$39,950,000	4
2003-13	63-2003	Areawide Public Safety capital improvements in the Municipality of Anchorage in the amount of \$2,930,000	5

On April 1, 2003, the voters ratified the Assembly authorization by approving the ballot propositions noted above. The purpose of the attached Assembly Resolution is to appropriate the bond funds so that the affected departments can begin working on projects as soon as possible, and transfer funds from the ARDSA CIB Fund and to the Equipment Maintenance Internal Service Capital Fund for the purchase of street maintenance vehicles and equipment in the amount of \$912,000.

REVENUE BUDGET DETAIL

401	1272	9721	Areawide Bond Sale Proceeds	\$1,000,000
401	3314	9721	Areawide Bond Sale Proceeds	180,000
401	1270	9721	Areawide Bond Sale Proceeds	1,750,000
441	7003	9721	ARDSA Bond Sale Proceeds	33,795,000
441	1703	9721	ARDSA Bond Sale Proceeds	2,200,000
441	7403	9721	ARDSA Bond Sale Proceeds	1,845,000
441	7733	9721	ARDSA Bond Sale Proceeds	2,110,000
601	1636	9601	Contributions From Other Funds	912,000
				\$43,792,000

EXPENDITURE BUDGET DETAIL

401	1272	5201	Bldg & Imprvmt > \$20,000	950,000
401	1272	3814	Bond Sale Costs	30,000
401	1272	6924	Administrative Overhead	20,000
401	3314	5401	Equipment Purchases	171,000
401	3314	3814	Bond Sale Costs	5,400
401	3314	6924	Administrative Overhead	3,600

1					
2	401	1270	3101	Professional Services	1,662,500
3	401	1270	3814	Bond Sale Costs	52,500
4	401	1270	6924	Administrative Overhead	35,000
5					
6	441	7003	3101	Professional Services	31,193,250
7	441	7003	3814	Bond Sale Costs	1,013,850
8	441	7003	3901	Contributions to Other Funds	912,000
9	441	7003	6924	Administrative Overhead	675,900
10					
11	441	1703	3101	Professional Services	2,090,000
12	441	1703	3814	Bond Sale Costs	66,000
13	441	1703	6924	Administrative Overhead	44,000
14					
15	441	7403	3101	Professional Services	1,752,750
16	441	7403	3814	Bond Sale Costs	55,350
17	441	7403	6924	Administrative Overhead	36,900
18					
19	441	7733	3101	Professional Services	2,004,500
20	441	7733	3814	Bond Sale Costs	63,300
21	441	7733	6924	Administrative Overhead	42,200
22	SUBTOTAL EXPENDITURES				\$42,880,000
23					
24	606	1638	5401	Equipment (Vehicle) Purchases	912,000
25	GRAND TOTAL				\$43,792,000

The projects that the bonds are expected to fund are described in the bond fact sheets - copies of which are attached.

THE ADMINISTRATION RECOMMENDS APPROVAL OF AR 2003-165 APPROPRIATING VOTER-APPROVED 2003 G.O. BOND PROCEEDS.

Prepared by: Denis LeBlanc, Director, OMB

Fund Certification: Kate Giard, Chief Fiscal Officer

401.1272.9721.BP2003	Areawide Bond Sale Proceeds	\$1,000,000
401.3314.9721.BP2003	Areawide Bond Sale Proceeds	\$180,000
401.1270.9721.BP2003	Areawide Bond Sale Proceeds	\$1,750,000
441.7003.9721.BP2003	ARDSA Bond Sale Proceeds	33,795,000
441.1703.9721.BP2003	ARDSA Bond Sale Proceeds	\$2,200,000
441.7403.9721.BP2003	ARDSA Bond Sale Proceeds	\$1,845,000
441.7733.9721.BP2003	ARDSA Bond Sale Proceeds	\$2,110,000
601.1636.9601.BP2003	Contributions From Other Funds	912,000

Concur: Harry J. Kieling, Jr., Municipal Manager

Respectfully submitted: George P. Wuerch, Mayor

AR2003 165

Content Information

Content ID : 000867

Title: Appropriating 2003 Voter Approved Bonds

Author: holmesba

Initiating Dept: OMB

Review Depts: PDPW, APD, AFD

Description: Appropriating 2003 Voter-Approved General
Obligation Bonds

Keywords: Voter Approved 2003 Bond Appropriation

Date Prepared: 5/23/03 2:33 PM

Director Name: Denis LeBlanc

Requested Assembly Meeting Date
MM/DD/YY: 6/10/03 12:00 AM

Requested Public Hearing Date
MM/DD/YY: 6/24/03 12:00 AM

Workflow History

<u>Workflow Name</u>	<u>Action Date</u>	<u>Action</u>	<u>User</u>	<u>Security Group</u>	<u>Content ID</u>
FundsAppropWorkflow	5/23/03 2:40 PM	Checkin	holmesba	Public	000867
OMB_SubWorkflow	5/27/03 8:43 AM	Approve	leblancdc	Public	000867
PDPW_SubWorkflow	5/27/03 3:41 PM		holtanhc	Public	
APD_SubWorkflow	5/27/03 3:44 PM	Approve	wmonegan	Public	000867
AFD_SubWorkflow	5/28/03 9:15 AM	Approve		Public	000867
Finance_SubWorkflow	6/2/03 5:52 PM	Approve	priceta	Public	000867
MuniManager_SubWorkflow	6/3/03 10:15 AM		kielinghj	Public	000867
MuniMgrCoord_SubWorkflow	6/3/03 10:52 AM	Approve	bealejl	Public	000867

INTRODUCTION

CLERKS OFFICE
2003 JUN -3 PM 12:09
M.O.A